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Title: Stock Markets, Banks, and Economic Growth: Evidence from MoreHomogeneous Panels

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Stock Markets, Banks, and Economic Growth:
Evidence from More Homogeneous Panels

Highlights

- We study if there exists a link between stock markets, banks, and economic growth.
- The dynamic panel GMM estimator with more homogeneous economies is employed.
- The link depends on the stages of the countries' economic development.
- The more homogeneous the economies in a panel, the more stylized the link becomes.

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