

Accepted Manuscript

Crowding Out in Ricardian Economies

Andrew B. Abel

PII: S0304-3932(17)30026-0
DOI: [10.1016/j.jmoneco.2017.03.002](https://doi.org/10.1016/j.jmoneco.2017.03.002)
Reference: MONEC 2909

To appear in: *Journal of Monetary Economics*

Received date: 29 June 2015
Revised date: 1 March 2017
Accepted date: 11 March 2017

Please cite this article as: Andrew B. Abel, Crowding Out in Ricardian Economies, *Journal of Monetary Economics* (2017), doi: [10.1016/j.jmoneco.2017.03.002](https://doi.org/10.1016/j.jmoneco.2017.03.002)



This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.

1 Highlights

- 2 • One dollar of government bonds crowds out private bonds by less than one dollar.
- 3 • The crowding-out coefficient for a tax cut is decreasing in the size of the tax cut.
- 4 • The crowding-out coefficient for a tax hike is increasing in the size of the hike.
- 5 • The crowding-out coefficient for a tax hike is at least as large as for a tax cut.
- 6 • In the US, the crowding-out coefficient is about 0.75 under Ricardian Equivalence.

ACCEPTED MANUSCRIPT

متن کامل مقاله

دریافت فوری ←

ISIArticles

مرجع مقالات تخصصی ایران

- ✓ امکان دانلود نسخه تمام متن مقالات انگلیسی
- ✓ امکان دانلود نسخه ترجمه شده مقالات
- ✓ پذیرش سفارش ترجمه تخصصی
- ✓ امکان جستجو در آرشیو جامعی از صدها موضوع و هزاران مقاله
- ✓ امکان دانلود رایگان ۲ صفحه اول هر مقاله
- ✓ امکان پرداخت اینترنتی با کلیه کارت های عضو شتاب
- ✓ دانلود فوری مقاله پس از پرداخت آنلاین
- ✓ پشتیبانی کامل خرید با بهره مندی از سیستم هوشمند رهگیری سفارشات