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The analysis of the underlying reasons of the inconsistent relationship between economic growth and the consumption of electricity in China – A case study of Anhui province

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## ACCEPTED MANUSCRIPT

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5 6	Fei Ge <sup>a*</sup> , Bin Ye <sup>a</sup> , Shengnan Xing <sup>b</sup> , Bao Wang <sup>a</sup> , Shuang Sun <sup>b</sup>
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15	
16	Highlights:
17	•Real GDP, IS, HDD, CDD and IF are all positive factors of the consumption of
18	electricity.
19	•EI is the major inhibitor to the increase of electricity consumption, followed by FD
20	factor.
21	•The deviation is almost shrink, when the electricity consumption caused by other
22	factors except real GDP is eliminated.
23	•The GDP growth rate of Anhui is authentic.
24	
25	
26	Abstract: Researches revealed that there has been existed a relatively stable and
27	positive relationship between economic growth and electricity consumption. However,
28	the inconsistency between them appeared in 2008. Therefore, it is urgent to analyze
29	whether the GDP in China is cheated and to seek the underlying reasons contributed
30	to the deviation. Anhui province is selected to act our study area. In order to explore
31	the underlying reasons of the deviation between economic growth and electricity
32	consumption, a multivariable regression models is established in this paper. Empirical
33	results are as follows: (1) real GDP, industrial structure (IS), heating degrees days
34	(HDD), cooling degree days (CDD), investment in fixed assets (IF) are all positive
35	factors for the consumption of electricity; (2) IS is the major contributor to raising the
36	consumption of electricity, followed by IF, CDD, HDD, and GDP; (3) energy
37	intensity (EI) and financial development (FD) are negative factors, when the value of
38	EI increase 1.0%, the consumption of electricity will decrease 7.4%; (4) if the
39	electricity consumption caused by other factors except GDP is eliminated, the

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